

RESOLUTION

OF A MEETING OF THE DIRECTORS OF HADDPACK PTY LTD, WITH REGISTRATION NUMBER 2012 / 130873 / 07, CONVENED FOR THE PURPOSES OF CONSIDERING BUSINESS RESCUE PROCEEDINGS AS PROVIDED FOR IN TERMS OF SECTION 129 OF THE COMPANIES ACT 71 OF 2008

HELD AT EAST LONDON ON THIS THE 17th DAY OF JANUARY 2022

PRESENT:

Helöise Schwarz (ID no – 800814 0130 084)

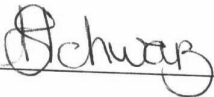
Denis Schwarz (ID no – 730131 5036 082)

The Directors of the business met to consider a resolution to place the company under supervision and voluntarily commence with business rescue proceedings.

The directors hereby resolve the following:

1. The company is currently experiencing financial distress,
2. There appears to be a reasonable prospect of rescuing the company,
3. There are no indications of any liquidation proceedings against the company,
4. That the company institutes business rescue proceedings in terms of Chapter 6 of the Companies Act of 2008

Dated at East London on this the 17th day of January 2022.



Helöise Schwarz



Denis Schwarz